

## **OVERSEAS PURCHASERS:**

Overseas purchasers must, on acceptance of offers, advise of their intentions to export their good immediately and notify our Sales Coordinator.

Georgette Neilson [accounts@biopharm-auctions.com]

Overseas purchasers will be required to provide details of:

- (a) Their passport(s)
- (b) One other method confirming their identity, i.e. drivers licence, name, address, UK agent (if any), telephone and fax numbers.
- (c) Full details of their national bank and their UK corresponding bank.
- (d) Details from their bank confirming method of payment, etc.

Please also ensure that:

- (e) Your country, or the country to which the items are destined, holds no import restrictions on the goods that you wish to purchase.
- (f) The country has no import licence restrictions or a restriction on currency allocation.
- (g) The country has no prolonged inspection procedure, which might cause excessive delay in allowing your goods to be imported.
- (h) You receive a fully descriptive invoice in order that you may arrange payment as soon as possible with our bank.
- (i) You employ a reputable freight-forwarding organisation. Please note that many of the machinery removal companies in this country are not necessarily freight forwarders. We will be pleased to advise accordingly.
- (j) You have read the Conditions of Sale.

## Please Note

- (a) We will not allow removal of any Lot from the Sale site until our Accounts Department has received notification from our bankers that your payment has been properly cleared in full. Monies must be transferred to ourselves within the time stated in the "Notice to Purchasers"
- (b) If there are any special arrangements that you wish to make with us, you must contact us at least three days before the Sale date.
- (c) Our terms regarding payment of VAT and subsequent refunds.

## VAT on Goods Destined for Export:

All purchasers intending to export their purchases will be charged a deposit equal to that of the VAT due on each lot purchased. In order to qualify for a refund, the goods must be exported in accordance with regulations under "Indirect Export" and valid evidence of export received by BiopharmAuctions within one month of the date of export. Where satisfactory evidence is not provided, goods will be subject to UK VAT at the standard rate of export and the deposit will not be refunded.

We are unable to refund the VAT on the buyer's premium in any circumstances. Please ensure that the cashier has been notified of your intentions to export prior to removal of goods.

The above information must be supplied in writing to our Sales Co-ordinator, Ms Georgette Neilson, BiopharmAuctions, Accounts Office, Building 819, Discovery Park, Sandwich, Kent CT13 9NJ on your official company notepaper and signed by the contact name quoted.

If you intend to export your purchases using your own transport (either by sea, rail or air), then VAT will be levied and refunded upon receipt of satisfactory documentation, supporting removal of the goods purchased. BiopharmAuctions reserve the right to refuse to accept the bid of any bidder should they be unable to satisfy BiopharmAuctions on any of the above.

BiopharmAuctions is trading as Scotlift Systems Ltd which is registered in Scotland SC254004, VAT No. GB 886 3316 93

Some links which you may find useful

http://customs.hmrc.gov.uk/channelsPortalWebApp/channelsPortalWebApp.portal?\_nfpb=true&\_pageLabel=pageLibrary\_PublicNoticesAndInfoSheets&id=HMCE\_CL\_000130&propertyType=document

 $\frac{\text{http://customs.hmrc.gov.uk/channelsPortalWebApp/channelsPortalWebApp.portal?} \underline{\text{nfpb=true\& pageLabel=pageImport}} \underline{\text{Rates}} \underline{\text{CodesTools}}$ 

http://ec.europa.eu/taxation\_customs/taxation/vat/how\_vat\_works/index\_en.htm